

CITIZENS Pensions Limited
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2025

The Directors present the summary financial information of Citizens Pensions limited for the year ended 31 December 2025. These summary financial information are derived from the full financial statements for the year ended 31 December 2025, and are not the full financial statements of the Company. The full financial statements, from which these summary financial information were derived, will be delivered to the Corporate Affairs Commission within the required deadline. The Company's Independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2025 from which these summary financial statements were derived.

STATEMENTS OF FINANCIAL POSITION	
EXTRACTS OF FINANCIAL STATEMENTS	
	31-Dec-2025
	N'000
ASSETS	
Cash and cash equivalents	1,299,014
Fee Receivable	13,368
Investment Securities	2,887,329
Prepayments and other Assets	109,989
Property, Plant and Equipment	601,238
Intangible Assets	82,851
Total assets	4,993,789
LIABILITIES	
Accounts Payable	16,022
Other Creditors and Accruals	76,342
Deposit for shares	948,089
Total Liabilities	1,040,453
Equity	
Ordinary Share Capital	5,000,000
Statutory Reserves	
Retained Earnings	(1,046,664)
Total Equity	3,953,336
Total Equity and Liabilities	4,993,789

The financial statements were approved by the Board of Directors on 30 April 2026 and signed on its behalf by:


Chuka Onwuchekwa
Chairman
FRC/2013/PRO/00000002788


Helen Da-Souza
MD/CEO
FRC/2013/CAN/00000002561


Vitalis Ike
Chief Financial Officer
FRC/2013/CAN/00000002433

Independent Auditors' Report on the Summary Financial Information
To the shareholders of Citizens Pensions Limited
Report on the Summary Financial Information
Opinion

The summary financial statements of **Citizens Pensions Limited** which comprise the summary statement of financial position as at 31 December 2025, the summary statements of profit or loss and other comprehensive income for the year ended are derived from the audited financial statements of **Citizens Pensions Limited** for the year ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent, in all material respects with the audited financial statements of **Citizens Pensions Limited** as at 31 December 2025, in accordance with the requirements of the Companies and Allied Matters Act 2020 for abridged reports, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act 2023, as applicable to summary financial statements

Summary Financial Statements

The summary financial statements do not contain all disclosures required by IFRS Accounting Standards as issued by the International Accounting Standard Board, Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act 2023 applied in the preparation of the audited financial statements of **Citizens Pensions Limited**. Therefore, reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of **Citizens Pensions Limited** and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 15 October, 2026.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year and we determined that there are no such matters to report in relation to the audit of the financial statements of the current year

Directors' Responsibility for the Summary Financial Statements

The directors are responsible for preparing and presenting an appropriate summary of the audited financial statements in accordance with the Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act 2023 and IFRS Accounting Standards as issued by the International Accounting Standards Board for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Companies and Allied Matters Act require abridged reports to be prepared in accordance with the framework concepts and the measurement recognition requirements of IFRS Accounting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised), "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements

- We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act;
- No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Commission (PENCOM) came to our knowledge during the audit.



Faturoti Ayonike, FCA
FRC/2022/PRO/ICAN/004/611525

For: Deloitte & Touche
Chartered Accountants
Lagos, Nigeria
15 October 2026

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	
For the 9 months period ended 31 December 2025	
	31-Dec-2025
	N'000
Fee Income	49,926
Interest income calculated using effective interest method	1,316,348
Income before impairment charges	1,366,274
Impairment loss on financial instruments	(14,694)
Income after impairment charges	1,351,580
Operating expenses	(1,308,461)
Personnel expenses	(1,089,783)
Expenses	(2,398,244)
Loss before tax	(1,046,664)
Income tax expense	-
Loss for the year	(1,046,664)
Other Comprehensive Income	-
Total Comprehensive Income for the year	(1,046,664)
Profit attributable to:	
Equity holders of the Company	(1,046,664)
Total comprehensive income attributable to:	
Equity holders of the Company	(1,046,664)
Earnings per share – Basic (kobo)	(21)